

**THE CORPORATION OF THE TOWN OF LATCHFORD
BY-LAW NO. 2017/11**

BEING A BY-LAW TO PROVIDE FOR THE ADOPTION OF TAX RATES FOR MUNICIPAL AND SCHOOL PURPOSES AND TO FURTHER PROVIDE FOR PENALTY AND INTEREST IN DEFAULT OF PAYMENT THEREOF FOR 2017.

WHEREAS pursuant to Section 290(1) of the Municipal Act, S.O. 2001, c.25, as amended, municipal council adopted by by-law the 2016 municipal budget on April 21st 2016 including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS Section 312 (2) of the Municipal Act, S.O. 2001, c.25, as amended, provides that for the purposes of raising the general local municipal levy, the council of a local municipality shall, after the adoption of estimates for the year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes;

AND WHEREAS Section 312(6) of the Municipal Act, S.O., 2001, c.25, as amended, requires that the tax rates levied on the different classes of property must be in the same proportion to each other as the tax ratios established in **By-law 2017/10**

AND WHEREAS Section 312 (4) of the Municipal Act, S.O. 2001, c.25, as amended, provides that for the purposes of raising a special local municipal levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on all or part of the assessment, as specified in the by-law, in each property class in the local municipality rateable for local municipal purposes;

AND WHEREAS as per Section 345(1) of the Municipal Act S.O. 2001, c.25, as amended, a municipality may pass by-laws to impose late payment charges for the non-payment of taxes or any instalment by the due date;

AND WHEREAS certain education rates are provided in various regulations and commercial and industrial education amounts have been requisitioned by the Province;

NOW THEREFORE the Council of The Corporation of the Town of Latchford hereby enacts as follows:

1. That the tax rates for 2017 for municipal and education purposes be hereby set as follows:

CLASS	MUNICIPAL RATE	EDUCATION RATE	2017 FINAL
Residential/Farm	0.00957276	0.00179000	0.01136276
Commercial Occupied	0.01895406	0.01140000	0.03035406
Commercial Vacant	0.01326785	0.00798000	0.02124785
Industrial	0.01053004	0.01140000	0.02193004
Pipeline	0.00951740	0.01140000	0.0209174

2. THAT all charges shall be added to the tax roll and shall become due and payable in two (2) instalments as follows:

50% of the final levy for all classes shall become due and payable on the 15th day of September, 2017

50% of the final levy for all classes shall become due and payable on the 17th day of November, 2017

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3. Non-payment of the amount, as noted, on the dates stated in accordance with the by-law constitutes default. On all taxes of the levy which are in default after the noted due dates shall be added a penalty of 1.25% per month, until December 31st, 2017.
4. On all taxes unpaid as of December 31, 2017 interest shall be added at the rate of 1.25% per month for each month or fraction thereof in which the arrears continue.

READ a FIRST, SECOND AND THIRD TIME AND FINALLY PASSED this 20th day of April, 2017.



Mayor, George Lefebvre



Clerk, Jaime Allen

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry should be supported by a valid receipt or invoice. This ensures transparency and allows for easy verification of the data.

In the second section, the author details the various methods used to collect and analyze the data. This includes both primary and secondary sources, as well as the specific techniques employed for data processing and statistical analysis.

The final part of the document provides a comprehensive summary of the findings. It highlights the key trends observed in the data and discusses their potential implications for the industry. The author concludes by offering several recommendations for future research and practical applications.

