

CORPORATION OF THE TOWN OF Latchford

BY-LAW NO. 13/1356

BEING A BY-LAW TO APPROVE DEVELOPMENT OF SOLAR PHOTOVOLTAIC PROJECTS.

WHEREAS the Ontario Feed-In-Tariff (FIT) Program authorizes participation of municipalities in solar photovoltaic (pv) projects which leads to significant economic opportunities and job creation for participating municipalities;

AND WHEREAS Solaire Kapuskasing Solar Inc. (Kap Solar) made a partnership proposal to the Town Of Latchford to develop solar pv projects in The Town of Latchford.

AND WHEREAS the Town Of Latchford agrees to enter into a partnership with Kap Solar to develop solar projects in The Town of Latchford.

AND WHEREAS the Town of Latchford understands and agrees that Kap Solar and Strathcona Solar have entered into a Joint Development Agreement for solar projects;

NOW THEREFORE the Council of the Corporation of The Town Of Latchford enacts as follows:

1. That the Mayor and Municipal Clerk are authorized to incorporate a business under the Electricity Act with shares to be owned 50% by Kap Solar and 50% by the The Corporation Of The Town Of Latchford.
2. That authority is hereby provided for the execution of a Partnership Agreement and a Lease Option Agreement with Kap Solar to develop solar projects.

THIS BY-LAW SHALL BE DEEMED TO HAVE BEEN GIVEN THREE READINGS AND FINALLY PASSED THIS 19th DAY OF December 2013.



Mayor



Clerk