2025 Financial Statements

Plain-language one-page summary | Year ended December 31, 2025 | DRAFT

BOTTOM LINE The Town recorded a $150,078 accounting surplus in 2025, compared with an $81,908 deficit in 2024. The improvement was driven mainly by $399,878 in capital grants for infrastructure. An accounting surplus is not the same as unrestricted cash left over.

$2,062,398	$1,912,320	$1,154,768	$611,082
TOTAL REVENUE	TOTAL EXPENSES	CASH AT YEAR-END	MUNICIPAL DEBT

WHERE THE MONEY CAME FROM - AND WHERE IT WENT

Revenue source	2025	Service spending	2025
Property taxes (48%)	$997,959	Environmental services (32%)	$613,608
Water & sewer charges (14%)	$286,790	General government (29%)	$556,354
Capital grants (19%)	$399,878	Transportation (18%)	$342,978
Operating grants (10%)	$196,878	Protection services (7%)	$140,656
Other revenue (9%)	$180,893	Health, social, recreation & planning (14%)	$258,724
TOTAL	**$2,062,398**	**TOTAL**	**$1,912,320**

Note: Service expenses include $306,349 in amortization, a non-cash accounting cost for the use of municipal assets.

WHAT CHANGED IN 2025

Capital investment. The Town spent $581,290 on long-term assets, with roads and bridges representing the largest addition. The net value of municipal assets rose from $3.86 million to $4.14 million.

Borrowing. Municipal debt increased by $242,924 to $611,082. New financing related to completed road work and a town truck. Scheduled 2026 principal repayments are $106,757.

Water and wastewater. Revenue was $286,790. The separate operational schedule reports $442,278 in costs and a $155,488 shortfall. It excludes amortization and includes debt principal, so it is not directly comparable with the consolidated results.

WHAT THE BALANCE SHEET MEANS

Financial position. Financial assets were $1.33 million and liabilities were $1.50 million, leaving net debt of $161,485. Cash was $1.15 million, while reserves and the general municipal surplus totalled $1.11 million. The $3.99 million accumulated surplus is mostly invested in roads, buildings, equipment and other assets - it is not cash available to spend.

Future obligations. The Town recorded $656,555 for estimated future landfill closure, gravel-pit rehabilitation and asbestos removal. These are long-term estimates, not amounts all due immediately.

DRAFT NOTICE The draft auditor's opinion says the statements fairly present the Town's finances under Canadian public sector accounting standards. Figures may change before final approval. The full statements and notes remain the official source.